



## LICENCE CATEGORIES

FSP Name

FSP No

**Instructions:**

Provide details of the financial services that the applicant wishes to conduct under the licence, as well as the financial products in respect of which financial service will be rendered.

**Explanatory notes**

1. Indicate the Category(ies) of financial services and subcategory/(ies) of financial products in respect of which authorisation is sought:
  - (a) Category I  
A Category I FSP renders financial services other than the financial services mentioned in Categories II, IIA, III and IV. Indicate whether the applicant will be furnishing advice (A) and/or whether the applicant will be rendering intermediary services (B) in respect of the relevant subcategories of financial products.
  - (b) Category II – Discretionary FSP  
'Discretionary FSP' means a discretionary FSP as defined in the Notice of Codes of Conduct for Administrative and Discretionary FSPs, 2003. A discretionary FSP renders intermediary services of a discretionary nature as regards the choice of a particular financial product referred to in the definition of 'administrative FSP' but without implementing any bulking.
  - (c) Category IIA – Hedge Fund FSP  
'Hedge Fund FSP' means a Hedge Fund FSP as defined in the Notice of Codes of Conduct for Administrative and Discretionary FSPs, 2003. A Hedge Fund FSP must also apply for a Category II licence.
  - (d) Category III – Administrative FSP  
'Administrative FSP' means an administrative FSP as defined in the Notice of Codes of Conduct for Administrative and Discretionary FSPs, 2003. An administrative FSP renders intermediary services in respect of financial products referred to in paragraphs (a), (b), (c) (excluding any short-term insurance contract or policy), (d) and (e), read with paragraphs (h), (i) and (j) of the definition of 'financial product' in section 1(1) of the Act, on the instructions of a client or another FSP and through the method of bulking.
  - (e) Category IV – Assistance Business FSP  
'Assistance Business FSP' means an FSP that renders intermediary services in relation to the administration of assistance policies on behalf of the Insurer to the extent agreed to in terms of a written mandate between the insurer and the Assistance Business FSP.
2. Indicate the subcategory of financial products in respect of which the applicant wishes to render a financial service. **It is important to note that the licence of the applicant will be restricted, in terms of section 8 of the Act, to the financial product/s in respect of which the applicant is authorised by the Registrar.** The Registrar may not grant authorisation in respect of certain financial products if the applicant does not meet the requirements referred to in the Determination of Fit and Proper Requirements for Financial Services Providers, 2008.
3. The following must be considered when selecting subcategories:
  - (i) The applicant, in the case of a sole proprietor, must demonstrate that (s)he has the required qualifications and experience applicable to the financial service/s and the financial product/s in respect of which authorisation is sought.
  - (ii) The applicant (in the case of a person other than a sole proprietor) must at least have one or more key individuals that meet the same experience, qualifications and regulatory examination requirements as would apply to an FSP who is a sole proprietor in respect of any one or more categories of financial services and subcategories of financial products in respect of which authorisation is sought.
4. In section 2, the names of the long-term insurance companies with whom you have agreements must be provided in a separate annexure.
5. Indicate in section 3 whether you are a direct marketer as defined in the General Code of Conduct for Authorised Financial Services Providers and Representatives, 2003.



The subcategories of financial products are defined in section 1(1) of the Act read with the Determination of Fit and Proper Requirements for Financial Services Providers, 2008.

### 1. Financial Services and Products

	Financial Product	A. Advice	B. Intermediary service
1.	<b>CATEGORY I</b>		
1.1	Long-term Insurance subcategory A		
1.2	Short-term Insurance Personal Lines		
1.3	Long-term Insurance subcategory B1		
1.4	Long-term Insurance subcategory C		
1.5	Retail Pension Benefits		
1.6	Short-term Insurance Commercial Lines		
1.7	Pension Fund Benefits (excluding retail pension benefits)		
1.8	Securities and Instruments: Shares		
1.9	Securities and Instruments: Money market instruments		
1.10	Securities and Instruments: Debentures and securitised debt		
1.11	Securities and Instruments: Warrants, certificates and other instruments acknowledging, conferring or creating rights to subscribe to, acquire, dispose of, or convert securities and instruments referred to in subcategories 1.8, 1.9 and 1.10 above.		
1.12	Securities and Instruments: Bonds		
1.13	Securities and Instruments: Derivative instruments excluding warrants		
1.14	Participatory Interests in Collective Investment Schemes		
1.15	Forex Investment Business		
1.16	Health Service Benefits		
1.17	Long-term Deposits		
1.18	Short-term Deposits		
1.19	Friendly Society Benefits		
1.20	<b>Long-term Insurance subcategory B2</b>		

- (a) If you have selected subcategory 1.1, Long-term Insurance subcategory A, provide in a separate Annexure the name(s) of the Assistance Business FSPs and/or long-term Insurance companies with whom you have agreements.
- (b) If you have selected subcategory 1.16, Health Service Benefits, provide the organisations accreditation number allocated to the applicant by the Council for Medical Schemes in the block below.

2	<b>CATEGORY II – DISCRETIONARY FSP</b>	
2.1	Long-term Insurance subcategory B1	
2.2	Long-term Insurance subcategory C	
2.3	Retail Pension Benefits	
2.4	Pension Fund Benefits (excluding retail pension benefits)	
2.5	Securities and Instruments: Shares	
2.6	Securities and Instruments: Money market instruments	
2.7	Securities and Instruments: Debentures and securitised debt	
2.8	Securities and Instruments: Warrants, certificates and other instruments acknowledging, conferring or creating rights to subscribe to, acquire, dispose of, or convert securities and instruments referred to in subcategories 2.5, 2.6 and 2.7 above	
2.9	Securities and Instruments: Bonds	
2.10	Securities and Instruments: Derivative instruments excluding	



	warrants	
2.11	Participatory Interests in Collective Investment Schemes	
2.12	Forex Investment Business	
2.13	Long-term Deposits	
2.14	Short-term Deposits	
2.15	<b>CATEGORY IIA – HEDGE FUND FSP</b>	
2.16	Long-term Insurance subcategory B2	

<b>3</b>	<b>CATEGORY III – ADMINISTRATIVE FSP</b>	
3.1	Long-term Insurance: subcategory B1	
3.2	Long-term Insurance: subcategory C	
3.3	Retail Pension Benefits	
3.4	Pension Fund Benefits (excluding retail pension benefits)	
3.5	Securities and Instruments: Shares	
3.6	Securities and Instruments: Money market instruments	
3.7	Securities and Instruments: Debentures and securitised debt	
3.8	Securities and Instruments: Warrants, certificates and other instruments acknowledging, conferring or creating rights to subscribe to, acquire, dispose of, or convert securities and instruments referred to in subcategories 3.5, 3.6 and 3.7 above.	
3.9	Securities and Instruments: Bonds	
3.10	Securities and Instruments: Derivative instruments excluding warrants	
3.11	Participatory Interests in Collective Investment Schemes	
3.12	Forex investment business	
3.13	Long-term Deposits	
3.14	Short-term Deposits	
3.15	Long-term Insurance subcategory B2	

<b>4</b>	<b>CATEGORY IV – ASSISTANCE BUSINESS FSP</b>	
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2. If you have selected Category IV: Assistance Business FSP, provide in a separate Annexure the name(s) of the long-term insurance companies with whom you have agreements.

3. **Are you a direct marketer as defined in the General Code of Conduct for Authorised Financial Services Providers and Representatives, 2003?**

Yes  No