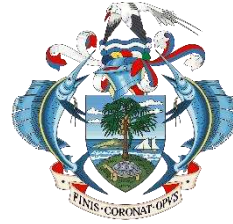




Financial Services Authority



Registration Division

Joint - Press Release

20th November, 2023

CAUTION REGARDING VIRTUAL ASSET SERVICE PROVIDERS CLAIMING TO BE AFFILIATED WITH SEYCHELLES

This press release is being issued following a review undertaken by the Financial Services Authority (FSA) and the Registrar of Companies (ROC) of Virtual Asset (VA) and Virtual Asset Service Providers (VASP) businesses claiming to be regulated in the Seychelles.

The businesses listed in Annex 1 to this Press Release are not registered or incorporated in Seychelles. Several of these entities have also been found to be:

- advertising and/or offering VASP activities
- targeting Seychelles' consumers with websites in the local language promoting the sale or exchange of cryptocurrencies or other VAs
- holding promotional events
- providing payment options that supports the purchase of virtual assets using credit cards and debit cards with conversions within the local currency
- claiming to operate from or have their registered business address in the Seychelles

The FSA and ROC strongly advise consumers to remain cautious about the risks and potential financial loss and damage that can be incurred when dealing with VAs or VASPs which are either not registered or authorized as VASPs service providers under any law, especially the Seychelles laws. These businesses are not applying the controls required under the Seychelles Anti-Money Laundering and Countering the Financing of Terrorism law, intended to detect, prevent and disrupt possible financial crimes. Furthermore these entities do not have in place control measures to protect customer funds and reduce the risk of their misuse.

The Seychelles is working on a legislative framework to regulate VASPs and VAs, with the expectation to be finalized by early 2024. In the meantime, the FSA and the ROC, in collaboration with other law

enforcement agencies, are undertaking close monitoring so as to prevent and detect any illegal and unauthorised activities, as afore-mentioned, so as to protect the interests of the consumers and the reputation of Seychelles.

The FSA and ROC would like to request that where any person, has a reasonable belief that any business or individual is claiming or holding itself out to be regulated or affiliated in any way with the Seychelles, for the purpose of operating or offering any VASP or VA related activities, to please contact the FSA on vasp.enquiries@fsaseychelles.sc.

END

BitKEYE

ANNEX 1

Name	Claimed Activities
ALLABOUTME	NFT OR ICO ISSUER / PROVIDER
AIVA	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
APOLLO FINTECH	NFT OR ICO ISSUER / PROVIDER
BITCONFIRM	MINING
BITCOIN SEYCHELLES	CHANGE PLATFORM AND/OR PAYMENT PROVIDER
BITLADDIN	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER LIMITED
BOOMCOIN (BOOMC)	NFT OR ICO ISSUER / PROVIDER
BTCEX	INVESTMENT, TRADING OR BROKER SERVICES
BUCKYCOIN	NFT OR ICO ISSUER / PROVIDER
COINFARM CONCERTS	INVESTMENT, TRADING OR BROKER SERVICES
COINGAIN	INVESTMENT, TRADING OR BROKER SERVICES
CRYPTOALLDAY	WALLET SERVICES PROVIDER
CRDTPAY	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
EXBASEIO	WALLET SERVICES PROVIDER
FOXCONN GLOBAL LTD	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
GOTRADE	INVESTMENT, TRADING OR BROKER SERVICES
HODLY	WALLET SERVICES PROVIDER
HOTBIT.XYZ	INVESTMENT, TRADING OR BROKER SERVICES
IDCM	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
IP GOLD	INVESTMENT, TRADING OR BROKER SERVICES
ITRUST GOVERNANCE TOKEN (ITG)	NFT OR ICO ISSUER / PROVIDER
KORPORATION BLOCKCHAIN	NFT OR ICO ISSUER / PROVIDER
LIVECOIN	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
LOEX GLOBAL	INVESTMENT, TRADING OR BROKER SERVICES
MAJOR PRIME FX	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
MANGO EXCHANGE	EXCHANGE PLATFORM AND/OR PAYMENT
MARKETMINE	MINING
MEDABOTS	GAMING
METALIFE	GAMING
MINNERZONE	MINING
MINPRZE	MINING
MONIFEX	INVESTMENT, TRADING OR BROKER SERVICES
NEBOIT	MINING
NEKO NETWORK (NEKO)	NFT OR ICO ISSUER / PROVIDER
OCG WALLET	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
OLYMTRADE	INVESTMENT, TRADING OR BROKER SERVICES
PIXEL SOFTWARE	MINING
PORTION (PRT)	NFT OR ICO ISSUER / PROVIDER
PROFXCOIN	INVESTMENT, TRADING OR BROKER SERVICEES
R3 HOLDINGS PRODUCT CO. LTD	INVESTMENT, TRADING OR BROKER SERVICES
RXEL	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
SAFEPAL (SFP)	NFT OR ICO ISSUER / PROVIDER

Name	Claimed Activities
SPECTROCOIN	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
STABLE ASSET (STA)	NFT OR ICO ISSUER / PROVIDER
STORX (SRX)	NFT OR ICO ISSUER / PROVIDER
TAMIUS WALLET	WALLET SERVICES PROVIDER
TRIPLECOIN	INVESTMENT, TRADING OR BROKER SERVICES
TWNKLBUY	INVESTMENT, TRADING OR BROKER SERVICES
TXBIT.IO	EXCHANGE PLATFORM AND/OR PAYMENT PROVIDER
WAVE MAKERS LTD	INVESTMENT, TRADING OR BROKER SERVICES
VITCOIN	NFT OR ICO ISSUER / PROVIDER
XCHANGERATE (XPR)	NFT OR ICO ISSUER / PROVIDER
ZORIX	NFT OR ICO ISSUER / PROVIDER

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